



Application Period for Livestock Producers Grant Opens June 15th!

This past Friday, Governor Pete Ricketts released details regarding the applications period for the small business stabilization grant for livestock producers will open on Monday, June 15th at 8:00am CDT. The application period ends on June 26th, 2020. **We advise you to not delay in your application as the funds are finite and will be dispersed on a first come first serve basis.**

Funds for these grants are generated by the federal Coronavirus Aid, Relief and Economic Security (CARES) Act.

Livestock producers across the state have been adversely affected by manufacturing closures and changing consumer demand due to COVID-19. This has translated into dramatic reductions in revenue. The SBS Grant allocates working capital to help cover Nebraska livestock producers' operating expenses, enabling them to return to stability and profitability.

Who is eligible?

- Nebraska livestock producers with 1 to 10 employees that have closed or sustained a loss of revenue or employment since March 13, 2020, are eligible to apply. The following industries are eligible:
 - Beef Cattle Ranching and Farming (NAICS 112111)
 - Dairy Cattle and Milk Production (NAICS 11212)
 - Hog and Pig Farming (NAICS 1122)
 - Poultry and Egg Production (NAICS 1123)
 - Sheep/Goat Farming (NAICS 1124)
- Nebraska Livestock producers must have at least 20 animal units
- Two-thirds (2/3) of gross income must come from Farming or Ranching

The State of Nebraska will be providing transparent reporting on the CARES Act funds and names of recipients will be made public.

How can the grant be used?

Livestock producers can use the SBS grant as working capital to pay for operating expenses, with the purpose of helping the producer maintain or bounce back during the period of economic downturn.

Funds Distribution

DED expects to award individual grants of \$12,000 to eligible businesses, for a total of approximately \$330,000,000.

Detailed FAQ: <https://getnebraskagrowing.nebraska.gov/wp-content/uploads/2020/06/Small-Business-Stabilization-Program-FAQ-for-Livestock-Producers.pdf>

More Information and to Apply: <https://getnebraskagrowing.nebraska.gov/ag-grants/>

For assistance please call: **855-264-6858**